
Subject: News Release

Posted by [robertd](#) on Tue, 05 Jan 1993 17:21:47 GMT

[View Forum Message](#) <> [Reply to Message](#)

FOR IMMEDIATE RELEASE News Release

Contact: Peter Masi
 (303) 530-9000 X403

IMSL, Inc., and Precision Visuals , Inc., Announce Merger
New Company to be Called Visual Numerics, Inc.

HOUSTON, TEXAS, January 5, 1993 -- Houston-based IMSL, Inc., the leading supplier of application development tools (ADT), composed of advanced numerical and graphical computing solutions for science, engineering, and business, and Precision Visuals, Inc., (PVI), of Boulder, Colorado, a dominant supplier of Visual Data Analysis (VDA) software for both application developers and end users, today announced the merger of the two companies. The name of the new company is Visual Numerics, Inc.

Headquartered in Houston, Visual Numerics, Inc., will maintain day-to-day operations in both Houston and Boulder. All established sales offices in the U.S., France, Germany, the United Kingdom, and Japan will continue to serve and support an installed base of over 20,000 customer licenses.

"By combining IMSL's unchallenged leadership in numerics and application development tools with Precision Visuals' pioneering VDA technology, the management teams, boards of directors and shareowners of both companies had the vision to create what will undoubtedly be the single most powerful company in the burgeoning data visualization market," said Carl Machover, president of Machover Associates Corp., a leading computer graphics consultancy located in White Plains, NY. "The creation of Visual Numerics is a textbook example of the ideal corporate marriage -- highly synergistic technologies and complementary sales forces with little or no redundancies. I believe Visual Numerics will lead the industry in defining technology that makes data visualization software available to a broader range of both developers and endusers."

"There isn't a similar package of solutions available from one supplier in the market. We're blending two heavyweights in their respective fields, and providing application developers with the ability to obtain virtually all their

numerics, graphics, and visualization needs from one source," said Richard G. Couch, president and chief executive officer of the new company.

The union of the two companies combines the talents of over 200 employees and represents sales of \$38 million for 1992. Visual Numerics, Inc., is a privately held corporation. Charles W. Johnson, founder and chairman of the board of IMSL, Inc., will remain as chairman of Visual Numerics, Inc.

Founded in 1970, IMSL has established itself as a leading developer and provider of advanced numerical and graphical computing solutions for science, engineering, and business. Supporting FORTRAN and C applications programming on more than 50 computing platforms, the company has more than 14,000 licenses in 65 countries. Products include The IMSL Libraries, the international standard in FORTRAN mathematical and statistical subroutines, with more than 900 user-callable routines; C/Math/Library, a library of mathematical functions in C for use in science, engineering, and applied mathematics; C/Stat/Library, a toolkit of C functions to solve a variety of statistical problems in areas such as quality control and financial analysis; Exponent Graphics for FORTRAN, a flexible library of FORTRAN-callable presentation-quality plotting subroutines designed for scientific and engineering applications; Exponent Graphics for C, an interactive graphics library of C language subroutines that provide powerful capabilities for creating high-quality 2D and 3D graphs; and IMSL/IDL, an interactive scientific computing environment complete with powerful 2D and 3D graphics, a robust set of mathematical, statistical, image processing and signal processing functions.

Founded in 1980, Precision Visuals, Inc., provides Visual Data Analysis solutions to both developers and end-users at major corporations, universities and government institutions worldwide. VDA is highly interactive software technology that aids technical professionals using desktop computers in the analysis, exploration and interpretation of large datasets. First introduced in 1988, PV-WAVE is the company's flagship VDA product. The PV-WAVE product family includes PV-WAVE Command Language, a fourth generation programming language for technical professionals who develop VDA applications, and PV-WAVE Point & Click, a complete end-user application featuring VDA functionality driven by an easy-to-use, yet powerful, graphical user interface. With more than 4,000 sites worldwide, PV-WAVE is widely recognized as the leading solution for customers with VDA requirements, such as test engineering, remote sensing, signal processing, materials testing, and financial analysis.

###

IMSL, the IMSL logo and Exponent Graphics are registered trademarks of IMSL, Inc., and C/Math/Library and C/Stat/Library are trademarks of IMSL, Inc. PV-WAVE is a trademark of Precision Visuals, Inc. IMSL/IDL is a jointly-held trademark of IMSL, Inc., and Research Systems, Inc.
