
Subject: Re: Make money!

Posted by [seurer](#) on Tue, 26 Nov 1996 08:00:00 GMT

[View Forum Message](#) <> [Reply to Message](#)

While you might make some money off some poor suckers by doing this be advised that this is a scam called a "pyramid" or "Ponzi" scheme. It is illegal both in the USA and nearly every other country.

Check out <http://www.nwrain.com/ponzi.htm> for some information from the FBI about Ponzi schemes.

Note also that if you follow the instructions to re-post this scam you will likely (in no particular order) lose your internet account, be reported to the postal insepctors, be reported to the IRS, and be buried under piles of email protests.

Check out the US Postal Inspection Service's web site

<http://www.usps.gov/websites/depart/inspect/chainlet.htm>

which starts:

--==--

United States
Postal Inspection Service
Chain Letters

A chain letter is a "get rich quick" scheme that promises that your mail box will soon be stuffed full of cash if you decide to participate. You're told you can make thousands of dollars every month if you follow the detailed instructions in the letter.

...

There's at least one problem with chain letters. They're illegal if they request money or other items of value and promise a substantial return to the participants. Chain letters are a form of gambling, and sending them through the mail (or delivering them in person or by computer, but mailing money to participate) violates Title 18, United States Code, Section 1302, the Postal Lottery Statute.

...

Recently, high-tech chain letters have begun surfacing. They may be disseminated over the Internet, or may require the copying and mailing of computer disks rather than paper. Regardless of what technology is used to advance the scheme, if the mail is used at any step along the way, it is still illegal.

...

--

- Bill Seurer ID Tools and Compiler Development IBM Rochester, MN

Business: BillSeurer@vnet.ibm.com
http://members.aol.com/BillSeurer

Home: BillSeurer@aol.com
