Subject: Announcement from RSI
Posted by Harold Cline on Mon, 25 Sep 2000 01:46:47 GMT
View Forum Message <> Reply to Message

>> ANNOUNCEMENT <<

Posted on behalf of David M. Stern, Founder of RSI
by Harold Cline, IDL Product Manager

Kodak Announces Acquisition of Research Systems, Inc.,

ROCHESTER, N.Y., and BOULDER, Colo., Sept., 25, 2000-Eastman Kodak Company's Commercial & Government Systems (C&GS) business unit and Research Systems, Inc., (RSI) today announced Kodak's acquisition of RSI, a leading designer of software used by scientists, engineers and others to extract information from images captured by sources such as satellites, aircraft and meteorological devices.

Terms of the acquisition were not disclosed. RSI is based in Boulder, Colorado and employs 140 people worldwide. It will operate as a wholly owned subsidiary of Kodak as part of Kodak's C&GS business unit.

RSI's software allows customers to "visualize" and interpret complex data collected from remote sensing platforms such as earth observation satellites and diagnostic instruments in a variety of applications. The union of RSI's products with C&GS government and commercial offerings will enable Kodak to win new business in such markets as engineering, meteorology, oceanography, physical sciences, insurance, construction, mineral exploration, medical and government. The RSI acquisition augments Kodak's extensive image analysis capabilities.

"RSI's history of profitable growth, coupled with our imaging-as-information initiatives, will result in a powerful force in the remote sensing and imagery-derived information business," said Carl A. Marchetto, president of C&GS. "This will enable Kodak to provide complete end-to-end solutions to our customers who not only want the best imagery but also integrated tools to extract information as well.

"Our joint efforts will ensure continued growth for both organizations in the market segments we share and in those we choose to pursue in the future," said Marchetto. "There is significant value to be derived from information that is extracted from remotely sensed imagery and this is just one more step as we move to capitalize on that value for our customers and shareowners." "We very much look

forward to this new association with Kodak and we are pleased that we now will be able to more aggressively pursue growth opportunities which should take RSI to an even higher level of success in the marketplace," said David M. Stern, founder and chief technologist of RSI.

RSI's key offerings include four market-leading products. The company's flagship product, the Interactive Data Language (IDL), is a fourth generation software language for advanced scientific research. The Environment for Visualizing Images (ENVI) is a revolutionary image processing application supporting data analysis from broad spectral and radar sources. RiverTools is a software tool kit used for digital analysis of terrain and river networks. IDL On The Net (ION) is a sophisticated yet easy-to-use system that brings the power of RSI's software to the Internet.

Kodak's C&GS unit provides innovative image information solutions to government agencies and commercial customers. Examples include aerial imaging, digital imaging systems for commercial imaging satellites, and optical systems for land and space telescopes. Kodak, based in Rochester, New York, is the world's biggest imaging company, with 1999 sales of $14.l billion, delivering "Images as Information".

Additional information will be available soon on
www.ResearchSystems.com,
or address specific questions to info@ResearchSystems.com.